

This Small Nevada-based Company is Poised to Become...

America's Next Great Gold Producer

INSIDE: A staggering amount of gold is about to be brought to market at a cost of just \$150 per ounce... And it's not Newmont or Barrick that's going to swell as a result.

With gold prices holding steady over **\$410 per ounce**, investors with **early knowledge** and just a few **dollars stand to make a FORTUNE** with one click of their mouse.

*Drilling has already begun at this company's most lucrative property, yet shares of this year-old mining company have been **IGNORED...until now!***

****BREAKING NEWS** – Days before this report went to press, underground diamond drilling at this company's most lucrative property uncovered a "hidden" gold reserve potentially worth nearly \$51 million...**PLUS** – Early drill results at yet another property are just in...and the results are better than anticipated!

By James DiGeorgia, Editor, *Gold & Energy Advisor*

Dear Investor:

Right now – at this very moment – one small exploration company, *one you've most likely never heard of*, has begun drilling on a site that has already produced over 200,000 ounces of gold.

That 200,000 ounces, by the way, would translate into **well over \$80 million worth of gold** at today's prices!

This particular project – one of several potentially explosive
(continues on page 3...)

Now you can be “mentored” in gold and energy trading by this highly-successful trader who was a self-made millionaire before his 17th birthday...



Dear Investor:

My name is James DiGeorgia.

The first thing you should know about me is that I wasn't born rich. My family was of modest means.

But while I was in college — still in my teens — I was already a self-made millionaire. And I made my first million by investing in rare coins and precious metals, especially gold and silver.

I'm telling you this not to brag, but to convince you that what I have to say about making money with your investments is worth listening to. (After all, why would you ever take financial advice from someone whose net worth is less than yours?)

You may know my name from *21st Century Investor*, a unique financial advisory of which I am founder and publisher.

Since October of 2002 we've racked up total profits of 3014.46%.

I'm proud of how we've helped our readers earn handsome returns in today's market, including:

- 424% annualized profits on an Internet advertising company
- 302% annualized profits on a medical equipment manufacturer
- 293% annualized profits on an online video operation
- 264% gain so far on a little-known biotech with a promising cancer treatment
- 2,950% profits in just 13 months on a European telecom
- 81% profit on a nanotechnology company in just 14 days

As exciting as these profits may be, I don't think the greatest profit opportunity for the next 12 to 36 months is in technology stocks...or biotech...or telecom...or health care...or any of the other sectors in which we've made such stellar gains.

No, the real growth story is gold and energy.

Gold prices go in cycles, and gold today is just beginning to come out of a long slump and enter a new bull market.

Oil and gas are also headed upward, fueled by increasing consumption and shortage in supply.

I've already made several fortunes buying gold and energy into the cycle uptrends...and exiting when they turned bearish.

In 1992, a publisher approached me with a wonderful new opportunity; I was asked to write and edit the world-famous *Silver & Gold Report*.

During my stint as editor, my opinions on gold were quoted in *Money Magazine*, *New York Times*, *Barron's*, *USA Today* and dozens of other publications.

But in 1997, I was convinced that gold was going to be a dead zone for investors for many years. I got out, focused my attention on tech stocks, and made my readers a lot of money in the stock market with *21st Century Investor*.

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projects being developed by **Bullion River Gold Corp. (OTC:BB:BLRV)** is expected to produce as much as 50,000 ounces of gold in 2005...70,000 ounces of gold in 2006...and 110,000 ounces of gold in 2007.

That's **over \$92 million worth of production**...all within the next three years.

And – as I said before – ***drilling has already begun.***

But that's not all. Not by a long shot. That's because, as a matter of fact, this relatively unknown (unknown *for now*, that is) exploration company also plans to begin drilling shortly at a second property that is expected to produce *130,000 ounces* of gold in 2005... *150,000 ounces* in 2006...and *200,000 ounces* in 2007. That's **over \$192 million worth of production** ...again, all within the next three years.

By the year 2010 – according to **Bullion River's** expert geologists – this property alone could be producing 400,000 ounces per year or more.

But wait, let's take a step back for a moment – I don't want to move too quickly through the details of what I feel is the most attractive exploration

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***BREAKING NEWS:* BULLION RIVER BEGINS DRILLING AT FRENCH GULCH MINE; FINDS "HIDDEN RESERVE" OF OVER 126,000 OUNCES.**

Jan. 24, 2005

RENO, NEVADA -- Bullion River Gold Corp. (OTCBB:BLRV)(FWB:BVM) has started its underground diamond drill program at its French Gulch mine in Shasta County, CA. The company plans a 24,500 ft underground drill program, which is expected to delineate high-grade ore around and below the previously mined Lucky Seven and Washington ore shoots. Besides the extensions of these two vein systems, the program will determine the mineability of newly found veins. Additionally, the company continues its surface step out drill program of about 15,000 ft.

Around the Lucky Seven and the Washington vein systems, Bullion River has identified an "Inferred Resource" according to Canadian NI 43-101 Standards of 126,500 ounces of gold at an average grade of 1.1 ounces/ton. The goal of this underground drill program is to bring this "Resource" into the "Reserve" category. SRK has been contracted to work closely with Bullion River to ensure highest Quality Assurance/Quality Control during both drill campaigns and to eventually conduct a reserve calculation; again according to Canadian NI 43-101 Standards.

Peter M. Kuhn, President of Bullion River, states: "We are very confident that the underground drill program will confirm our expectations for the extensions of the Lucky Seven and the Washington veins. Actually, our hopes are focused on bringing additional systems into the production picture as well, which should increase the mineable mineralization substantially. All our previous work is very encouraging, with numerous multiple ounce samples out of this high grade area." He added: "We are well underway to start production this summer!"

opportunity to come along in years.

In the pages of this letter, I'll describe for you in clear detail the specifics of this company's extraordinary properties...and the potential profits that each could deliver. But before I go any further, let me stop and ask you one simple question:

What if you knew, beyond any doubt, that you had significant amounts of recoverable gold that you could bring to market at a cost of just \$150 (or less) an ounce?

Why, you'd practically have a license to print money, wouldn't you?

Here's what I mean: **Bullion River Gold Corp's** two most significant properties – its French Gulch and North Fork mines – have high-grade deposits that should yield a combined total of nearly 400,000 ounces in the short term.

Now, **Bullion River's** expert management team feels strongly that the potential at these properties is, in fact much greater – more on that in a moment.

But let's take a conservative approach for the time being. Even if **Bullion River** is able to bring just half of that amount – only 200,000 ounces of gold – to market within the next 18 months...they'll do so at a cost of less than \$150 per ounce.

Using a gold price of \$400 per ounce, we're talking about a profit of \$250 per ounce... for 200,000 ounces worth of gold. (Again, a conservative figure.) That translates into over \$50 million in profits for **Bullion River Gold Corp. (BLRV: OTC:BB)**. And with roughly 30 million shares outstanding, we're talking about well over \$1.60 per share in profits...all for a company that – for the time being, anyway – is trading for less than \$1 per share.

Extraordinary Steps...In a Short Amount of Time

Bullion River Gold Corp (BLRV) began trading just over one year ago, in February 2004. But in that relatively short period of time, this company has taken some dramatic steps toward achieving their ultimate goal: *To become America's next great gold producer.*

Simply put, **Bullion River** is progressing at an alarming rate. Yet shares of this company are still trading for just under the \$1 they traded for back when shares were first offered last February. That's because – at least up until now – this stock has flown under the radar of Wall Street and the investing masses.

But that's all about to change.

Investors who take advantage of what should be a rapidly closing window to buy **Bullion**

River shares at prices near their current level should be perfectly positioned to double...triple...or even quadruple their investment in the next 12-18 months.

That's because **Bullion River Gold Corp's** portfolio contains a potentially lucrative mix of advanced-stage development projects and early-stage exploration projects.

What Sets Bullion River Gold Corp. Apart From the Rest of the Exploration Field?

Bullion River – under the direction of one of the most experienced and knowledgeable management teams in the industry – is aggressively exploring and developing their properties in a way that is more than likely to provide outstanding returns to early investors.

But what is it that makes **Bullion River** stand head and shoulders above the hundreds of exploration companies that have crowded the market?

As a matter of fact, there are seven reasons why I consider **Bullion River Gold Corp (OTC:BB: BLRV)** to be the most attractive exploration company I've seen in years:

- ✓ **1.** Unlike most exploration companies who have a great story to tell about what might

happen in the future, **Bullion River will be in production this year.** The drills are operating *today*... and by the end of the year, their first significant property will begin producing at a significant rate.

- ✓ **2. Those two primary properties** I mentioned earlier – both of which are located in California – **are past producers.** That means the company *knows* that the gold is there. They're not just throwing darts at a board somewhere.
- ✓ **3. Speaking of somewhere...** another important aspect of **Bullion River** is the fact that their **exploration and production operations are right here in the United States.** There's absolutely no political risk whatsoever – this is not some company out looking for gold in the banana republic. **Bullion River's** properties are located in California and Nevada.
- ✓ **4. With gold priced at over \$400 an ounce,** Bullion River stands to make better than 100% profit on every ounce of gold brought to market. That's because **production costs have been estimated at just \$150 per ounce** on the high side (with some estimates as low as \$100 per ounce)!
- ✓ **5. Bullion River's** management team is one of the most

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The Importance of Buying Gold ... and How to Do It the RIGHT Way

Listen to any commentator – or read any financial analyst – these days and you're likely to hear the same message:

Savvy investors would do well to have gold in their portfolio.

You've heard this message dozens of times over the past few months, but what does it really mean? And what exactly is the *best* way to go about successfully incorporating gold into your portfolio?

First things first. Gold, as you know, acts as an important "safe" investment vehicle during potentially turbulent times. Like right now, for instance.

What's more, gold performs very well as a hedge against a falling dollar...and the dollar's 20% plunge over the past year or so has helped lead to a dramatic run-up in the price of gold to today's price of over \$400 per ounce.

Given the current weakness of the dollar – and the volatility of the financial markets as a whole – gold remains an excellent investment for 2005 and beyond.

But what's the *best* way to invest in gold to ensure maximum returns?

Frankly, there are a number of investment options - from gold bullion to gold mutual funds...even coins are a viable alternative.

But without question, the **single greatest way to make double – even triple-digit returns from your gold investment is to invest in an up-and-coming gold mining stock.**

What you want to look for is a company with outstanding properties... sound management...and immediate plans to begin production. And Bullion River Gold Corp. has all of those things.

Bullion River, as a matter of fact, also has one other key advantage over the multitude of gold shares on the market today: Bullion River Gold Corp. is an American company.

That means all of Bullion River's operating costs are in *U.S. Dollars*.

Why is this such an enormous advantage? Quite frankly, a lot of mining companies suffer as a result of producing in other countries. Many times they take on a currency risk by incurring production costs in foreign denominations...meaning that costs can go up and threaten the success of vital projects.

But that's not the case with Bullion River Gold Corp. (BLRV: OTC.BB)

Bullion River is an **American** company...searching for gold in **American** properties...with production costs in **American** dollars.

And as a result, Bullion River Gold Corp. presents a tremendous opportunity for **American** investors.

The Man Behind Bullion River's Remarkable Story: James DiGeorgia Interviews Bullion River President Peter Kuhn

As I've explained in the pages of this Special Report, the story behind **Bullion River Gold Corp.** is truly remarkable.

But the best way to get the real story – and to find out everything you need to know about the profit potential of any company – is to go straight to the top.

Here are excerpts from an interview I conducted with **Bullion River** President Peter Kuhn on February 10, 2005.

James DiGeorgia: Peter, please tell me what it is about Bullion River Gold Corp. that makes it a unique opportunity for investors.

Peter Kuhn: What makes us unique is the fact that we are going to build the next gold producer in the United States. We are not just looking for properties that we can sell to other people. No, we are specifically looking into properties which give us the chance to produce gold as early as 2005. We are building this company to be a 400,000-ounce producer per year in 2010, which is a big number, but we think we have a very realistic chance to achieve that over the next few years.

JD: What can you tell me about your existing properties and do you have plans to add more properties in the future?

PK: In terms of expansion, we are looking for opportunities, no question about it. But we prefer to look mainly in those areas where gold was found in the past and is being produced right now. That, without question, is Nevada; and in the past has been California. We see a certain niche in California simply for the fact that Governor Schwarzenegger, in our opinion, is doing a great job and the people in California are supporting him. And, particularly, the government is coming to its senses and supports industry far more than it has in the past. So therefore, we believe that the high producing gold areas in California will be productive very soon again.

We are very, very bullish on our French Gulch property. We got great results in our exploration efforts. So far, we have multiple ounce hits and we're excited that this has become the first producer of **Bullion River**.

The property, also, is fully permitted, which means we can begin mining it at any given time, which is a huge asset.

We have also started to work on the North

Fork mine, which is also a past producer in California. We are rehabilitating an old facility; as soon as this is done, we will begin underground diamond drilling there as well. This is a place which we think we can put into production very quickly; perhaps within the next twelve months. That would make **Bullion River** a producer out of two mines; in other words, we are standing not only on one leg but also a second. And we are exploring all the other properties in Nevada, so that we will find a third mine by 2009.

JD: What has the strong gold market meant for your company and do you expect gold to continue to be priced at or near the \$400 per ounce level?

PK: Gold, in our opinion, has been undervalued for many years and we expect a strong move upward fairly soon. However, I also want to point out that we have, in all our scoping studies taken fairly low values for gold so that we are protected on the downside. I also must tell you that we calculate cost per ounce at about \$150 per ounce for the French Gulch property and around \$100 per ounce for the North Fork property. So, we will have a substantial profit margin at gold priced around \$400. If it moves up, as we expect, we will do even better.

JD: What are Bullion River's outstanding shares and float?

PK: Our outstanding shares are about 28.5 million and the float is about 30 percent, and we are trading quite strongly; so we are certainly happy about that and we believe that there is quite some room left.

JD: Bottom line: what makes Bullion River Gold a good investment?

PK: I believe our activities at different places put **Bullion River** in an excellent position to reach our goals as we've stated them. That means that we will put a mine into production – that is very highly profitable – in 2005 and that we have an excellent chance at a very hot area in Nevada right now near Cortez Hills with our Wenban Spring property. So the "blue sky" for our investors is absolutely tremendous. And the dedication of our team is outstanding; we are focusing very, very hard on our goals in hand and we believe that we will do great things for our investors in both the near and the long-term future.

experienced – and most knowledgeable – in the field of mining exploration. They have a proven history of striking gold...something vitally important to future success, yet difficult to find with most exploration companies. And what's more, they have demonstrated a commitment to putting their investors' money into the ground in very rapid fashion!

✓ 6. Bullion River Gold Corp.

– again, unlike most exploration companies – is **not some "one-project wonder"**. Many exploration companies love to tell a great story about some great new property that might pay off big five years down the road. **Bullion River Gold Corp. (BLRV)** has seven outstanding properties, two of which will be producing before the end of 2006... with one coming on line during the next nine months!

✓ 7. Finally, and most importantly, let's do the math. Bullion River is estimating production from just two of their properties to total 25,000 ounces in 2005...125,000 ounces in 2006...and 250,000 ounces in 2007. **That's more than \$150 million worth of gold...all produced within the next three years!**

This stock has the potential to double...triple...even quadruple your money in the

next 12 to 18 months because when you buy it, in effect, you're buying gold at Bullion River's production price of just \$150 per ounce. And that's an investment – given today's gold prices – that is worth well over twice that price at this very moment!

Buy this stock now and, in effect, you're paying just \$150 an ounce for gold that commands a stable market value of at least \$400. You're thinking, "it doesn't get much better than that!" But I assure you it does. There's a lot more to this story. Let me tell you just a little bit about...

Bullion River Gold Corp's Outstanding Property Portfolio

Property #1: French Gulch – A "Past Producer" with over \$80 Million worth of gold produced to date!

The Project is located within the central portion of the French Gulch Mining District, with historic gold production from placers and underground vein mining estimated at between 800,000 and 1,500,000 ounces. The district covers an area about 9 miles long in an easterly direction by about 1.5 miles wide. The district has been the largest gold-producing area in the Klamath Mountains province of southwestern Oregon and northwestern California, and it also contains the highest vein gold grades in the province.

Nevada gold mines generate \$2.6 billion in 2004

April 28, 2004

Nevada mines produced 7.3 million ounces of gold last year, according to the state Division of Minerals.

The calculated value of that gold rose from \$2.4 billion to \$2.6 billion during 2003 due to of an increase in the average price; despite a fall of five per cent in production. Gold averaged \$363 per ounce last year, up from \$310 per ounce in 2002.

Nevada remains the top gold producer in the US and the third largest gold producer in

the world, behind South Africa and Australia, according to the Ely Times.

"Although precious metal production declined in 2003, Nevada's mining companies continue to make a substantial contribution to the state's economy," Alan Coyner, Nevada Division of Minerals administrator, said.

"Exploration activity remained strong in 2003, which should lead to additional discoveries and production in the future."

(** source - World Gold Council - <http://www.gold.org/value/news/article/317/>)

The recent discovery of the Lucky-7 vein in 1990 points to the significant exploration potential of the property as a whole. (In 1990, a significant new vein, called the Lucky-7, was discovered along the only accessible crosscut in the mine. It was this vein that yielded the 19,000 ounces of high grade gold in the mid 1990s.)

Historic underground mining at the Property's Washington and Niagara mines from 1852 through 1950 yielded an estimated 185,000 ounces of gold. During the 1990s, private companies mined approximately 19,000 ounces of gold at the Washington mine from ore grading about 1 opt Au, including 8,800 tons grading 1.13 opt Au.

Here's what **Bullion River Gold Corp.** President Peter

Kuhn had to say about his company's opportunity at French Gulch:

"The French Gulch mine offers us the opportunity to develop a substantial mine, based on its high grade and possible volume, which could make Bullion River a significant gold producer as early as this year. This would produce cash flow to allow the company to develop more of its properties on its way to become a 400,000 ounce producer by 2010!"

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For a FREE Investor's Kit on **Bullion River Gold Corp.** (symbol: **OTC BB: BLRV**), call toll-free **1-800-540-2578**

Here's the most important thing to remember about just how attractive **Bullion River's** French Gulch property really is: Within three months after acquiring the rights to this property, **Bullion River Gold Corp** was already drilling. *This not only shows Bullion River's ability to react quickly...it also underscores the tremendous opportunity that French Gulch represents.*

Even if Bullion River Gold Corp's French Gulch property only produces as much gold as has already been mined from the property – 200,000 ounces – we're talking about more than \$80 million worth of gold. But the truth is the opportunity at French Gulch is much, much larger than that – in fact, just as this report went to press, the company announced some BREAKING NEWS regarding this property.

Property #2: North Fork – Up to \$1.2 billion in recoverable gold!

Bullion River's North Fork property is located in the northern part of the historic and famous "Mother Lode" district in northern California. The Mother lode was discovered in 1849, and mining of easily accessible high-grade gold had begun by 1853.

The North Fork Mine was developed in 1910 and worked profitably until the 1930s. Assays taken at the time indicate there is still at least

50,000 ounces of recoverable gold with the possibility of as much as 550,000 ounces overall. But the real excitement here is over the unexplored potential of this gold-rich area. **Bullion River's** president, Peter Kuhn, believes this claim could be hiding between 3 and 5 million ounces of easily-recoverable gold! At today's prices of \$400 an ounce that works out to an *astounding \$1.2 billion in gold!*

Five ore-rich claims in Nevada that could harbor another 2 to 3 million ounces of gold worth another \$400 million:

Property #3: The Cimarron Nevada Project

Located in Nye County, Nevada, Bullion River's Cimarron Project is smack in the middle of the Tonopah bonanza gold district. At least seven zones of mineralization have been identified here already, three of which are known to contain resources of at least 50,000 ounces of easily recoverable gold. But the big excitement here is the relatively unexplored western edge of the property where the single hole drilled to date encountered mineralization (11.5g/t over 1.5m) that could add significantly to the overall resource tonnage.

Property #4: Antone Canyon – Potential for profits of \$100 million...or more!

This property encompasses some 60 mineral claims, all containing sediment-hosted, high-grade mineralization. **And here's some great news: within the past 45 days, additional drilling has not only confirmed the potential of the property...it actually increased it substantially.** Drill hole #3 intercepted 0.424 oz/ton over a 20 ft interval in the western extension of the property. The potential for **Bullion River Gold Corp** at Antone Canyon is enormous. If, for example, there is 500,000 ounces of recoverable gold, the profit after recovery costs could be as high as \$100 million!

Property #5: Painted Hills – Another 1-2 million ounces?

The Painted Hills Project is located in Humboldt County, Nevada and comprises some 845 acres along a regional fault system that has already shown localized, high-grade gold mineralization. Painted Hills is geologically similar to the multi-million ounce epithermal gold deposits found at nearby Sleeper and Midas operations. Painted Hills holds the potential for the discovery of a new, very large, high-grade gold vein system of great significance.

Property #6: Corcoran Canyon – Gold plus 9 million ounces of Silver!

The Corcoran Canyon project consists of 40 unpatented claims under lease and another

Bullion River Gold Corp. Intersects 0.424 Oz/Ton Gold Over 20 ft Within 45 ft of 0.22 Oz/Ton at its Antone Canyon Project in Nevada

RENO, NEVADA—(CCNMatthews - Nov. 22, 2004) - Bullion River Gold Corp. (OTCBB:BLRV) (Frankfurt:BVM) is very pleased with the results of its first drill program at its Antone Canyon project near the Round Mountain gold mine in Nevada.

Three reverse-circulation drill holes totaling 2,683 ft were completed, and hole BA3 intersected 45 ft grading 0.220 oz/ton gold from 330 to 375 ft, including 0.424 oz/ton over 20 ft from 340 to 360 ft. The intersection is highlighted by 5 ft containing 0.61 oz/ton. This hole extends the known northeast-trending mineralized system 350 ft to the southwest, and mineralization remains open to the southwest. The drill results have expanded the high-grade mineralized zone to a strike length of at least 1,300 ft.

Drill hole BA2 attempted to extend mineralization

approximately 200 ft to the northeast. Although the hole intersected lower grades, the results indicate that the mineralization system continues in that direction. Drill hole BA1 aimed to cross the mineralized zone about 600 ft below high-grade mineralization exposed in trenches in the eastern part of the known zone, but intersected only anomalous gold. Again, the results indicate that the mineralized system extends to depth, but this large down-dip step out requires infill drilling.

Assays were collected on 5-foot intervals, with analysis by ALS Chemex. Bullion River Gold employs a rigorous quality control program, which includes the use of standards and duplicates. All assay results on standards and duplicates were in good agreement.

Peter M. Kuhn, President of Bullion River Gold Corp. comments: "We are very pleased

with the results for two reasons. First, our trenches indicated the presence of significant widths to the high grade gold, while the previous drilling indicated only narrow, high grade gold. Second, we needed to extend the strike length of the system. Through this drilling program our goals were accomplished. The results show the widening of the mineralization in the southwest zone while maintaining a high grade of gold. Our focus will be on the analysis of these excellent results, better understanding of this complex, but very promising system and designing the next drill program." He added: "We need to learn more about the northeast part of the zone, where we intersected strong gold grades on surface, and we need to test the property to the southwest and beyond, as indicated by the strong step-out results in BA3."

89 staked claims all in the area of the "Silver Reef" and Round Mountain deposits that were extensively explored in the 1970s and 80s and known to contain high-grade concentrations of both gold and silver. In addition to known deposits, there is potential to identify additional new targets through continued analysis of volcanic stratigraphy, structural and district alteration and mineralization patterns. Known silver resources stand at 9 million ounces, but the

potential is for as much as 150 million ounces.

Property #7: Wenban Spring – Promising Geological Studies...and Excellent Location!

Bullion River's Wenban Spring Property covers approximately 7.25 square miles (19 sq km) southwest of the Cortez Hills and Pediment gold deposits (9 Moz gold @ ~ 4.4 g/t Au) controlled by the Cortez Joint Venture (CJV). The Property

directly adjoins claims held by the CJV and lies within 6 miles (9.6 km) southwest of the Cortez Hills deposit.

Cortez Hills is a world-class, bulk-mineable Carlin-type

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For a FREE Investor's Kit on
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(symbol: OTC BB: BLRV),
call toll-free
1-800-540-2578

An experienced management team ...with a history of delivering success!

Without question, the single most important factor when considering the management team behind any mining stock is their ability to strike gold. It's vital that a company have the best – and most experienced – geologists in the industry...with a proven track record for success.

Bullion River Gold Corp (BLRV)'s management team boasts tremendous experience in the industry...and, most importantly, they have proven their ability to hit.



PETER M. KUHN, *President*

Peter M. Kuhn is a proactive senior mining executive who has overseen all aspects of mining engineering, development, production and service marketing in different facets of mining operations, from industrial minerals in open pits to

underground hard rock mines. Peter received a

Masters of Engineering (M.E.) from Technical University, Clausthal, Germany. His 27 years experience in the mining industry includes working in Germany, Canada, the US and South America, giving him a well rounded profile with experience in a variety of mining operations. He was President of Thyssen Mining Construction of Canada Ltd., President of the BLM Service Group. Furthermore, Peter served as Director of three public companies and is presently a Director of Capstone Gold Corp., listed on the TSX.



JACOB MARGOLIS (MSc, PhD),
Vice President, Exploration

Jake brings 21 years of greenfields and brownfields gold exploration work and research in gold systems. He has held positions of increasing responsibility with major mining companies including Homestake

Mining Company and most recently AngloGold Ltd.

gold system discovered in 2002. It is covered by post-mineralization alluvium at the north end of Grass Valley. Wenban Spring is on the west edge of the same valley.

The Outlook For Shares of Bullion River Gold (BLRV)

As you can see, **Bullion River Gold's** portfolio of properties has been carefully chosen to position the company as America's next great gold producer. And with the rapid success at both French Gulch



and North Fork, **Bullion River Gold Corp.** is well on their way to achieving that goal.

Let me recap the extraordinary potential for **Bullion River** – and its shareholders:

- The French Gulch property

has already produced over \$80 million worth of gold...and the company estimates another \$92 million worth of production in the next three years.

- **Bullion River's** North Fork property has the potential to deliver another \$190 million – or more – over that same three-year time period.
- And **Bullion River's** five Nevada properties have a total profit potential of more than \$650 million!

Add all that up and here's what you get: **Bullion River Gold**

(NYSE: Au), where he served as exploration manager at Jerritt Canyon and district geologist for the regional Great Basin generative program. He has successfully developed and explored many greenfields projects in the Great Basin, evaluated advanced projects, and led district exploration programs at active gold mining operations. His experience spans a broad spectrum of gold systems, including Carlin-type sediment-hosted gold, volcanic-hosted epithermal gold-silver and porphyry copper-gold systems in the western U.S. and British Columbia.



GLENN C. BLACHFORD

(BASc, P.Eng),
Vice President of Engineering

Glenn brings 27 years of mine engineering and operations experience to the company. His experience includes onsite engineering duties, mine planning and cost estimating, mine development in hard rock and soft ground, shaft sinking, ground freezing, mine production and project management. He has recently been involved in mine rehabilitation operations to reopen an underground tungsten mine in northern

Canada. Glenn is a Registered Professional Engineer in Canada with Permission to Consult. He will contribute an innovative approach to the challenges presented by mineral deposits.

VICTOR H. BRADLEY, *Director*

Vic Bradley is a seasoned mining executive with 35 years experience in the acquisition, discovery and exploitation of mining properties worldwide. His ability to foresee new mining trends in different parts of the world coupled with the ability to finance them through innovative financing tools adds an exciting dimension to Bullion River Gold (BLRV)'s management team. By profession a Chartered Accountant, and a former CFO, President, Chairman and Director of various mining companies, Vic has accumulated a wealth of invaluable knowledge of the mining industry. Presently, he serves as Chairman of Yamana Gold which is traded on the Toronto Stock Exchange, the American Stock Exchange and the AIM Market in London, England.

Corp. is sitting on several million ounces of recoverable gold. And at today's gold price of more than \$400 that works out to potential \$ billions for this one-year-old exploration company.

But let's take that one step further. Given that production costs are estimated at just \$150 per ounce, that means **Bullion River** could potentially bring those 6 million ounces of gold to market at a profit of more than \$250 per ounce.

That's a total profit potential of more than \$1.6 billion. All for a

company whose shares are currently trading for just under one dollar each. The potential here is truly amazing.

Take Advantage of This Extraordinary Opportunity...Profits of More Than \$250 Per Ounce – and up to 125,000 Ounces of Production – All Within the Next 24 Months

As I said earlier, **Bullion River Gold Corp (BLRV)** – under

the direction of one of the most experienced and knowledgeable management teams in the industry – is aggressively exploring and developing their properties in a way that should provide outstanding returns to early investors.

(continues...)

For a FREE Investor's Kit on **Bullion River Gold Corp. (symbol: OTC BB: BLRV)**, call toll-free **1-800-540-2578**

The difference between **Bullion River Gold Corp** and the “other” exploration opportunities you’ve seen over the past few years is striking:

- **Bullion River** will actually be in production *this year*...this is not a story where something “might happen” several years down the road. The drills are already moving at Bullion’s French Gulch property...
- **Bullion River** has an outstanding mix of properties, including both past producers as well as several early-stage opportunities that have enormous potential. This is by no means a “one-shot wonder”!

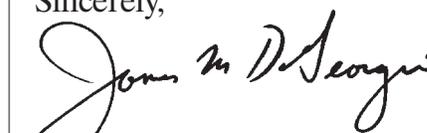
- As for **Bullion River’s** operations, they’re not off in some banana republic searching for gold. They’re drilling – *today!* – right here in the United States. So there is no political risk with this company.

- With gold currently priced at over \$400 per ounce, **Bullion River** stands to make a profit of better than 100% with each ounce they bring to market. Given their current cost estimates of just \$150 per ounce – and Bullion’s potential for 1.5 million ounces of gold production over the next five years – that’s a profit potential of \$100 million dollars by 2010!

I strongly urge you to consider

adding **Bullion River Gold (OTCBB: BLRV)** to your portfolio **today**. In doing so, you’ll be taking advantage of what I consider the most remarkable exploration opportunity to come along in years...and you’ll set yourself up for potential triple-digit profits within the next 12 months.

Sincerely,



James DiGeorgia, Editor
Gold & Energy Advisor

For a FREE Investor’s Kit on **Bullion River Gold Corp.** (symbol: **OTC BB: BLRV**), call toll-free **1-800-540-2578**

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Readers should understand that thinly traded microcap companies like Bullion, can have their share prices adversely affected by the sale of these shares. *More information can be received from Bullion’s investor relations firm, or at Bullion’s website at www.bullionriver.com. Further, specific financial information, filings and disclosures as well as general investor information about publicly traded companies like Bullion, advice to investors and other investor resources are available at the Securities and Exchange Commission website www.sec.gov and www.nasd.com. Any investment should be made only after consulting with a qualified investment advisor and after reviewing the publicly available financial statements of and other information about the company and verifying that the investment is appropriate and suitable. Investing in securities is highly speculative and carries a great deal of risk especially as to new companies with limited operations and no history of earnings.

The information contained herein contains forward-looking information within the meaning of section 27a of the Securities Act of 1933, as amended, and section 21e of the Securities Exchange Act of 1934, as amended, including statements regarding expected growth of the featured company. In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act, Bullion notes that statements contained herein that look forward in time, which include everything other than historical information, involve risks and uncertainties that may affect the Company’s actual results of operations. Factors that could cause actual results to differ include the size and growth of the market for gold and copper, the Company’s ability to fund its capital requirements in the near term and in the long term; pricing pressures, technology issues etc.

(continued from page 2...)

I saved my readers a fortune by getting them out of gold from 1997 to 2000. During those years, gold was a dead investment, while tech stocks boomed.

Then I again saved my subscribers from huge losses by calling the beginning of the bear market and tech stock meltdown in March, 2000.

With the recent emergence of a new bull market in gold and energy, I needed a new forum in which to cover it (*21st Century Investor* does not focus on gold or precious metals, my first love).

That new forum is my advisory, ***Gold & Energy Advisor***. You can get the next issue risk-free simply by completing and mailing the certificate on page 15 today.

I hate to brag again, but there are not many investment advisors who have more experience with gold and energy than I do.

For instance, I've been buying and selling gold and rare coins for more than 37 years, and during that time I have sold more than \$100 million in coins. I owned and operated my first business, Gem Coins, when I was just 16 years old.

During 2004, our ***Gold & Energy Advisor*** energy stock recommendations performed exceptionally well. Just how well? Take a look at these returns:



- Total return for ***Gold & Energy Advisor*** stock recommendations: **+37.31%**
- Total return for Dow Jones Oil and Gas Energy Group: +29.61%
- Total return for S&P 500 in 2004: +10.88%

As you can see, ***Gold & Energy Advisor*** not only trounced the return of the S&P 500 – nearly beating it by a factor of 4-to-1 – our recommendations also outperformed the energy group as a whole.

But 2004 was just the beginning for ***Gold & Energy Advisor***. The truth is there are more market-beating returns ahead for our subscribers. That's because we strongly believe we're in the early stages of a gold and energy bull market.

And what's more, estimates are that the United States only has about 11 years of oil reserves left. That means more global oil will have to come from OPEC, and that only means volatile and higher oil prices.

Investors must own oil and gold not only to hedge their financial future, but we believe the oil and gold markets can create tremendous wealth for those who invest early and that means NOW!

Try it risk-free for 60 days

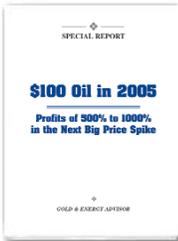
Sign up for a 60 day, risk-free, one-year subscription to ***Gold & Energy Advisor***. You'll get 12 monthly online issues that bring you the best profit opportunities I see in gold and select energy situations.

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But that's not all – you'll also receive FREE online access to my two brand-new, very powerful special

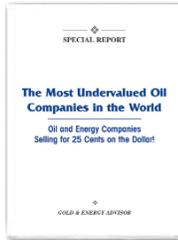
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reports. This is my way of thanking you for joining us.



Special Report #1: \$100 Oil in 2005: Profits of 500% to 1000% in the Next Big Price Spike — (\$99 Value)

Events around the world are setting the stage for a huge price spike in Oil. Oil hit \$55 in 2004 but that was just the warm-up. In my new special report, *\$100 Oil in 2005*, you'll learn why a price spike to \$100 is not a matter of *if*, but *when*. Learn how to play this enormous profit opportunity with proven and time-tested strategies designed to turn every \$10,000 you invest into as much as \$100,000!



Special Report #2: The Most Undervalued Oil Companies in the World: Oil and Energy Companies Selling for 25 Cents on the Dollar! — (\$99 Value)

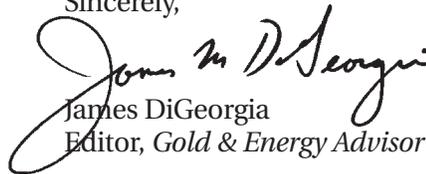
In the middle of a bull market in oil you can still find the bargains. Amazingly there are a handful of great companies overlooked by the market that are positioned to jump 75% to 100% in the next 12 months even if oil prices stay at current levels. If oil jumps to \$100 in 2005 – as I expect it to – the companies in this brand-new report should make you very wealthy!

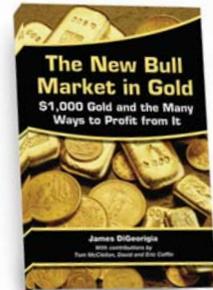
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Sincerely,


James DiGeorgia
Editor, *Gold & Energy Advisor*



P.S. Reply within 10 days and get a special FREE “quick-response” bonus: *The New Bull Market in Gold: \$1,000 Gold and the Many Ways to Profit from It*, by James DiGeorgia and Tom McClellan. (\$39 Value)

In the book *The New Bull Market in Gold*, James shares with you 34 years of accumulated wisdom about buying gold and gold coins – wisdom that has made him a multi-millionaire many times over!

This limited-edition book normally sells for \$39...but it is yours FREE just for agreeing to give *Gold & Energy Advisor* a try. Subscribe for *more* than a year, and I'll send you a FREE Gold Eagle coin (\$75 value)!

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To subscribe to *Gold & Energy Advisor* and get your FREE copy of *The New Bull Market in Gold* just complete and mail the order form enclosed.

PPS We just took profits of up to 125% on a recommendation made less than 30 days ago!

Our aggressive recommendation of Apache February \$50 calls, APABJ, was a huge profit bonanza. The maximum profit should have been as much as 125%! But we figure our subscribers enjoyed an average return of 83%!

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